Finance 2015-16

Institution: University of Missouri-System Office (178439)

Overview

Finance Overview
Purpose
The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.
There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has

Finance - Public institutions

Ple	Reporting Standard					
	Please indicate which reporting standards are used to prepare your financial statements:					
	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35					
FASB (Financial Accounting Standards Board)						
	Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.					

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references. 1. Fiscal Year Calendar This report covers financial activities for the 12-month fiscal year:

Institution: University of Missouri-System Office (178439) Part A - Statement of Financial Position

User ID: 29C0011

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2014 - June 30, 2015								
Line No.	Description	Ending balance	Prior year Ending balance					
	Capital Assets							
21	Land and land improvements							

Institution: University of Missouri-System Office (178439) Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	9,697,106	
11	State appropriations	22,701,055	
12	Local appropriations, education district taxes, and similar support	0	
	Grants-nonoperating		
13	Federal nonoperating grants	0	
14	State nonoperating grants	0	
15	Local government nonoperating grants	0	
16	Gifts, including contributions from affiliated organizations	368,149	
17	Investment income	18,696,688	
18	Other nonoperating revenues CV=[B19-(B10++B17)]	52,810,121	
19	Total nonoperating revenues	104,273,119	
27	Total operating and nonoperating revenues CV=[B19+B09]	135,584,703	
28	12-month Student FTE from E12		
29	Total operating and nonoperating revenues per student FTE CV= [B27/B28]		

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Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

				E	xpense Natural Clas	ssifications			
		1	2	3	4	5	6	7	8
line No.	Expense Functional Classifications	Total amount	Salaries and wages	Employee_ fringe benefits_	Operation and maintenance of plant	Depreciation	Interest	All other	PY Total Amount
01	Instruction	5,784,393	107,347	4,436,495	150,421	583,100	480,737	26,293	
02	Research	2,408,752	274,392	1,063,480	64,774	242,595	200,007	563,504	
03	Public service	2,412,921	215,542	903,443	64,886	243,015	200,354	785,681	
05	Academic support	2,669,052	163,711	884,376	71,773	268,811	221,621	1,058,760	
06	Student services	3,356,197	1,091,512	883,734	90,252	338,015	278,677	674,007	
07	Institutional suppor -8	6							

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Institution: University of Missouri-System Office (178439) Part M - Additional (Unfunded) Pension Information

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Institution: University of Missouri-System Office (178439) Part D - Summary of Ch anges In Net Position

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		

Print Forms (data)

Institution: University of Missouri-System Office (178439) Part L - Debt and Assets, page 1

User ID: 29C0011

Fiscal Year: July 1, 2014 - June 30, 2015

Debt					
Cate	gory	Amount			
01	Long-term debt outstanding at beginning of fiscal year	23,782,972			
02	Long-term debt issued during fiscal year	6,509,912			
03	Long-term debt retired during fiscal year	13,259,743			
04	Long-term debt outstanding at end of fiscal year	43,552,627			
05	Short-term debt outstanding at beginning of fiscal year	71,572,350			
06	Short-term debt outstanding at end of fiscal year	41,223,000			

You may use the space below to provide context for the data you've reported above.

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Institution: University of Missouri-System Office (178439)

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2014 - June 30, 2015

Ass	ets	
Cat	egory	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08	Total cash and security assets held at end of fiscal year in bond funds	5,457,917
09	Total cash and security assets held at end of fiscal year in all other funds	763,317,145
You	a may use the space below to provide context for the data you've reported above.	

System Office (178439)

User ID: 29C0011

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS

survey components become available in the IPED in various Department of Education reports. A do specifically for your institution through the Coll e institution's Data Feedback Report (DFR). The p opportunity to view some of the data that, wh er process, will appear on the College Navigator we updated approximately three months after the data Reports will be available through the Data <u>Ce nte</u> November 2016.

S Data Center and appear as aggregated data dditionally, some of the reported data appears ege Navigator website and is included in your purpose of this summary is to provide you an en accepted through the IPEDS quality control website and/or your DFR. College Navigator is collection period closes and Data Feedback <u>nter</u> and sent to your institution's CEO in

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues						
Revenue Source	Reported values Perc	ent of total core revenues	Core revenues per FTE enrollment			
Tuition and fees	\$0	0%	N/A			
State appropriations	\$22,701,055	22%	N/A			
Local appropriations	\$0	0%	N/A			
Government grants and contracts	\$0	0%	N/A			
Private gifts, grants, and contracts	\$368,149	0%	N/A			
Investment income	\$18,696,688	18%	N/A			
Other core revenues	\$62,935,234	60%	N/A			
Total core revenues	\$104,701,126	100%	N/A			
			_			
Total revenues	\$135,599,063		N/A			

Other core revenues include federal appropriations; sales an observices of educational activities; other operating and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary en For institutions reporting in Fu

Edit Report

Finance

University of Missouri-System Office (178439)

Source							
	Description	Severity	Re	solved C	Options		
Screen: F	inancial Position						
Screen Entry	The value of this field is not expected to be negative. Please correct your data or explain. (Error #5230)	Explana	ition	Yes			
Reason	The negative balance on line 14 is due to the campuses currently paying their University is paying the external debt. These internal payments are held with t University has also issued commercial paper to fund working capital.						
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explana	ition	Yes			
Reason	Negative is related to the early implementation of GASB 67/68. This negative recognizing a change in accounting principle that reduced the net asset balan						
Screen Entry	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explana	ition	Yes			
Reason	Negative is related to the early implementation of GASB 67/68. This negative recognizing a change in accounting principle that reduced the net asset balan						
Screen: E	xpenses						
Screen Entry	The amount reported is outside the expected range of between 2,887,383 and 8,662,149 when compared with the prior year value. Please correct your data or explain. (Error #5301)		ition	Yes			
Reason	Total Depreciation was higher because the hospital changed their capital asset threshold which generated approximately \$5 million of additional depreciation that was recorded at the University Wide business unit.						
Perform Edits	The total amount of expenses reported for instruction in Part C (line 01) is expected to be zero or left blank. Please correct your data or explain. (Error #5245)	Explana	ition	Yes			
Reason							

Print Forms (data)

Entry	The additional (unfunded) pension expense is expected to be less than total benefits expense reported in Part C, column 3, line 19. Please correct your data or explain. (Error #5271)			
Reason:	The pension is carried at the consolidated University-wide and doesn't touch the	e other campu	is business unit	ts.