

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

Finance - Public institutions

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.



Net position

CV=[(A06+A19)-(A13+A20)]

You may use the space below to **provide context** for the data you've reported above.

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
	<u>Capital Assets</u>		
21	<u>Land and land improvements</u>	3,840,896	3,840,896
22	<u>Infrastructure</u>	1,360,135	1,360,135
23	<u>Buildings</u>	21,493,515	21,444,058
32	Equipment, including art and <u>library collections</u>	81,633,881	81,824,350
27	<u>Construction in progress</u>	0	0
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	108,328,427	108,469,439
28	<u>Accumulated depreciation</u>	91,116,423	86,692,432
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	11,356,998	11,340,408
<p>You may use the space below to provide context</p>			

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2016 - June 30, 2017

Report in whole dollars only


Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	Tuition and fees, after deducting discounts and allowances	0	0
	Grants and contracts - operating		
02	Federal operating grants and contracts	0	0
03	State operating grants and contracts	0	9,151
04	Local government/private operating grants and contracts	0	0
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	0	0
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	30,892,045	30,388,164
26	<u>Sales and services of educational activities</u>	824,089	998,689
08	Other sources - operating (CV) CV=[B09-(B01++B26)]	3,708,405	13,152,944
09	Total operating revenues	35,424,539	44,548,948

Part B - Revenues by Source (2)

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	0	0
21	<u>Capital grants and gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	500	1,000
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	500	1,000
25	Total all revenues and other additions	 174,985,733	97,303,736

You may use the space below to provide context for the data you've reported above.

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Fiscal Year: July 1, 2016 - June 30, 2017

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	6,007,890	8,775,951	120,868	49,080
02	<u>Research</u>	1,870,020	3,788,626	57,389	306,259
03	<u>Public service</u>	2,216,747	2,510,106	306,271	141,404
05	<u>Academic support</u>	2,455,957	3,119,979	165,851	215,012
06	<u>Student services</u>	3,911,841	4,088,594	1,083,285	1,126,005
07	<u>Institutional support</u>	50,681,841	63,142,527	29,277,382	29,450,910
10	<u>Scholarships and fellowships expenses, net of discounts and allowances (from Part E, E11)</u>	0	0		
11	<u>Auxiliary enterprises</u>	31,357,691	32,189,619	5,565,614	5,419,703
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]	2,052,461	13,306,146	0	0
19	Total expenses and deductions	100,554,448	130,921,548	36,576,660	36,708,373

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	⚠ <input type="text" value="21,309,438"/>	132,460,901
02	Net Pension liability	⚠ <input type="text" value="-135,921,496"/>	197,462,039
03	Deferred inflows related to pension	⚠ <input type="text" value="12,804,611"/>	32,052,618
04	Deferred outflows related to pension	⚠ <input type="text" value="-144,426,323"/>	196,328,150

You may use the space below to provide context for the data you've reported above.

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Value of Endowment Assets	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	187,184,299	187,222,657
02	Value of <u>endowment assets</u> at the end of the fiscal year	194,740,133	187,184,299

You may use the space below to provide context

Part J - Revenue Data for the Census Bureau

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2016 - June 30, 2017

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
02	Long-term debt issued during fiscal year	<input type="text" value="0"/>
03	Long-term debt retired during fiscal year	<input type="text" value="0"/>
04	Long-term debt outstanding at end of fiscal year0	

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	898,561,280

You may use the space below to **provide context** for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continu6.7(th)-4.9(is -16.5 l-.78 0 lh0 -17.28 m bei)-e

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Summary

Finance Survey Summary

	Calculated value

Finance

University of Missouri-System Office (178439)

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Screen: Statement of net position (1)

Screen Entry	The value of this field is not expected to be negative. Please correct your data or explain. (Error #5230)	Explanation	Yes	
Reason:	The negative balance on line 14 is due to the campuses currently paying their principal balances faster than the University is paying the external debt. These internal payments are held with the University bank. In addition, the University has also issued commercial paper to fund working capital.			
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Negative is related to the implementation of GASB 67/68. This negative in unrestricted net assets is the result of recognizing a change in accounting principle that reduced the net asset balance. The Net Pension Liability recorded at the administrative unit continues to cause negative Unrestricted Net Assets and Net Position.			

Screen: Changes to Net Position

Screen Entry	The amount reported is outside the expected range of between 48,651,868 and 145,955,604 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Investment income increased significantly at the "internal bank" which is part of System as reported. 2017 was up \$74 million over 2016 due to much better investment performance.			

Screen: Revenues Part 3

Screen Entry	The calculated amount of total all revenues and other additions in Part B, line 25 (174,985,733) is outside the expected range of between 48,651,868 and 145,955,604 when compared with the prior year value. Please correct your data or explain. (Error #5165)	Explanation	Yes	
Reason:	Investment income increased significantly at the "internal bank" which is part of System as reported. 2017 was up \$74 million over 2016 due to much better investment performance.			

Screen: Expenses Part 1

Screen Entry	The total amount of expenses reported for instruction in Part C (line 01) is expected to be zero or left blank. Please correct your data or explain. (Error #5245)	Explanation	Yes	
Reason:	Instruction expenses result from E-Learning, Associated Students of the Univ. of Missouri Internship Program, Collaborative Course Development and Faculty Performance Shares. These are all managed centrally in the System unit (which includes University wide resources and the University Bank). In addition the expense related to the Pension and OPEB plans are carried at University Wide Resources. These costs are spread to the various functional categories.			
Related Screens:				
Screen Entry	The amount reported is outside the expected range of between 1,894,313 and 5,682,939 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Primarily from reduced spend for Spinal Cord Awards and Administration. The criteria for these awards is very specific and we are not always able to find research that fits the award criteria.			
Perform Edits	The amount of salaries and wages expenses reported for instruction in Part C (line 01) is expected to be zero or left blank. Please confirm that the data reported are correct. (Error #5246)	Confirmation	Yes	
Related Screens:				
Perform Edits	The total amount of expenses reported for public service in Part C (line 03) is expected to be zero or left blank. Please confirm that the data reported are correct. (Error #5249)	Confirmation	Yes	
Related Screens:				
Perform Edits	The amount of salaries and wages expenses reported for public service in Part C (line 03) is expected to be zero or left blank. Please confirm that the data reported are correct. (Error #5250)	Confirmation	Yes	

Related Screens:

Screen: Expenses Part 2

Screen Entry	The amount reported is outside the expected range of between 2,536,014 and 7,608,040 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Fixed rate bond interest expense decreased \$2.9 million will the internal loan interest expense spread to the campuses increased \$920,000.			

Screen: Pension

Screen Entry	The amount reported is outside the expected range of between 128,350,326			